

## GENERAL PARENT INFORMATION

Dear Parent,

Your child has expressed an interest in attending our school. In order for the financial aid department to assist your child in getting the maximum amount of aid available, we will need your assistance.

According to Department of Education regulations, your child is considered to be a dependent student for financial aid purposes. Dependent students must have a parent's signature and income information on the Free Application for Federal Student Aid (FAFSA). This helps determine the student's eligibility for various types of aid including grants *and* student loans.

Because your child is a dependent student, he or she may be eligible to borrow only a *limited* amount of federal student loans. These are loans that the student is responsible to repay with no obligation by the parent. It may be possible for your child to borrow *additional* student loans if it can be shown that the parent's credit is not sufficient to qualify for a parent (PLUS) loan to assist with the education expenses. This is accomplished by conducting a credit check, with your permission. The credit check will appear on your credit report as an inquiry (see reverse side for details).

If the credit check indicates you are approved for a PLUS loan, it **does not mean you are required to borrow the loan**. You will have the option to reject the loan at that time. If you choose to accept the PLUS loan, you will be required to complete a PLUS Master Promissory Note (MPN). This can be completed online at <https://dlenote.ed.gov/empn/index.jsp> or by submitting a completed paper MPN to the financial aid department.

**Only if your credit is denied can your child qualify for additional unsubsidized student loans. That is why it is advantageous to run the credit check even if you do not intend to accept the parent PLUS loan.**

We realize you may have questions or concerns regarding the financial aid process. Please feel welcome to contact or visit us at your convenience.

Thank you,

Financial Aid Department  
918-610-0027

